

## GROUP EXCESS LIABILITY INSURANCE



## A special benefit for members of Assurex Global

You are invited to participate in a Group Excess Liability Insurance program featuring high limits of broad coverage at specially discounted rates.

In today's litigious society, success can make you a target for lawsuits. Personal excess liability insurance can make all the difference if allegations of bodily injury or property damage put your assets and reputation on the line.

### The importance of ample coverage

The liability coverage included in homeowners, auto, and yacht policies is considered primary insurance; it responds first in the event of a claim. Excess liability insurance responds after primary limits are exceeded. For example, the liability limit within many homeowners' policies is \$300,000. If someone is injured on your property and awarded damages above that, you're personally responsible for the remaining balance, including legal fees.

### Program highlights

- Coverage is offered through AIG Private Client Group, a division of the member companies of American International Group, Inc. (AIG), and managed by the independent agency RISCO Insurance Brokerage, Inc.
- Coverage is worldwide and extends to an unlimited number of vehicles, drivers, homes and watercraft.<sup>1</sup>
- New acquisitions are protected immediately at the time of purchase, and they won't impact your current premium.
- You won't have to list each asset that requires protection or report changes back to us.
- In the event of a covered personal liability lawsuit:
  - Defense costs are paid outside of policy limits.
  - Your matter will be handled with superior care by AIG Private Client Group's exceptional claims professionals.
  - You can choose legal representation from our panel counsel of preeminent litigation defense specialists; most insurers leave you out of this process entirely.

A houseguest dove into a pool, sustained injuries and became paralyzed from the waist down. Claiming the injuries resulted from poor lighting in the pool area, the guest sued the homeowner for **\$30 million**.

### Ask yourself...

If you already have personal excess liability insurance:

- Are the limits adequate? If not, can you obtain higher limits at the same rates that are available via this group program?
- Does AIG provide coverages that are excluded from your policy?

You may be surprised to find that we offer higher limits, broader coverage and lower rates.

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### Liability limit options

You have the ability to choose the limit that's right for you. Your options include:

Liability limit	Annual premium	Liability limit	Annual premium	Liability limit	Annual premium
\$3 million	\$1,200	\$9 million	\$1,875	\$30 million	\$7,280
\$4 million	\$1,305	\$10 million	\$1,980	\$35 million	\$8,605
\$5 million	\$1,410	\$15 million	\$3,305	\$40 million	\$9,930
\$6 million	\$1,540	\$20 million	\$4,630	\$45 million	\$11,255
\$7 million	\$1,645	\$25 million	\$5,955	\$50 million	\$12,580
\$8 million	\$1,750				

Also included in your premium:

Coverage	Description	Limit
Un/underinsured motorist	This coverage responds if you are injured in an accident caused by a driver who lacks insurance.	\$1 million
Supplemental defense	Your personal attorney can participate in the defense strategy, and you can be reimbursed for some of the related expenses.	\$20,000
Employment practices liability insurance	For those with five or fewer private staff, this coverage protects against allegations such as sexual harassment, wrongful termination and discrimination.	\$250,000 (a \$10,000 deductible applies)
Not-for-profit board liability	For those who sit on the board of qualifying <sup>3</sup> not-for-profit organizations (up to five), you have \$1 million of protection on top of existing, corporately purchased board coverage.	\$1 million

### Optional coverage options

You have the ability to choose increased uninsured/underinsured motorist coverage limits. Your options include:

Liability limit	Annual premium	Liability limit	Annual premium
\$1 million	\$125	\$3 million	\$375
\$2 million	\$250	\$4 million	\$500

### Required underlying insurance requirements

In order to be eligible for the Group Personal Excess Liability insurance program you, the Additional Insured participant, must maintain the below outlined underlying limits of liability.

Coverage	Limit
Personal liability on Homeowners	\$300,000
Recreational vehicles not subject to registration	\$300,000
Automobile liability – including recreational vehicles – subject to registration	\$250,000 / \$500,000 bodily injury and \$100,000 property damage <b>OR</b> \$300,000 combined single limit
Uninsured/underinsured motorist liability	\$250,000 / \$500,000 bodily injury and \$100,000 property damage <b>OR</b> \$300,000 combined single limit
Watercraft liability (under 26 feet or under 50 horsepower)	\$300,000
Watercraft liability (over 26 feet or over 50 horsepower)	\$500,000
Employers liability	\$100,000

**For more information, please contact your program's independent, dedicated servicing agent.**

<sup>1</sup> In excess of underlying policy limits; including other in-force excess/umbrella liability policies; watercraft length and horsepower restrictions apply

<sup>2</sup> Program coverage effective 06/01/2017-06/01/2018 (at 12:01 a.m. standard time at the mailing address as shown on the certificate of insurance)

<sup>3</sup> Qualifying organization is defined in the policy as any not-for-profit organization qualifying under Section 501(c) (3), (4) or (7) of the Internal Revenue Code, some exceptions apply.

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